

Glendale College Foundation, Inc.

Income Statement

For the 12 months ending June 30, 2026

	General 4th Quarter Actual	Endowment 4th Quarter Actual	Year to Date Actual	Annual Budget 2025-2026	Performance %	Year to Date Variance
Revenues						
01-40000 General - Interest & Dividends Income	\$13,632.48	\$0.00	\$63,079.99	\$40,000.00	157.70%	\$23,079.99
01-40015 El Vaquero Racquet Club	\$0.00	\$0.00	\$34,500.00	\$36,000.00	95.83%	(\$1,500.00)
01-40025 General Fund - Donations	\$21,496.31	\$0.00	\$101,356.84	\$70,000.00	144.80%	\$31,356.84
01-40040 Golf Tournament Donations	\$0.00	\$0.00	\$162,909.82	\$150,000.00	108.61%	\$12,909.82
01-40058 Retiree Recognition Event Revenues	\$600.00	\$0.00	\$1,200.00	\$4,000.00	30.00%	(\$2,800.00)
01-40075 General -Scholarships Donations	\$166,696.40	\$0.00	\$221,146.40	\$55,000.00	402.08%	\$166,146.40
01-40080 General - Academic & College Support	\$311,104.05	\$0.00	\$1,460,858.67	\$800,000.00	182.61%	\$660,858.67
02-40000 Endowment - Interest & Dividends Inco	\$0.00	\$127,616.99	\$586,135.04	\$500,000.00	117.23%	\$86,135.04
02-40075 Endowment- Scholarships Donations	\$0.00	\$248,401.58	\$400,237.79	\$65,000.00	615.75%	\$335,237.79
02-40080 Endowment- Academic and College Sup	\$0.00	\$1,374.94	\$320,412.09	\$25,000.00	1,281.65%	\$295,412.09
Total Revenues	\$513,529.24	\$377,393.51	\$3,351,836.64	\$1,745,000.00	192.08%	\$1,606,836.64

Expenses

01-50000 Bank Charges and Fees	\$5,547.95	\$0.00	\$17,745.56	\$17,000.00	104.39%	\$745.56
01-50010 Conference/Training	\$524.00	\$0.00	\$2,933.45	\$3,500.00	83.81%	(\$566.55)
01-50015 General Fund	\$500.00	\$0.00	\$2,516.17	\$6,500.00	38.71%	(\$3,983.83)
01-50025 Contributions - Hnr. Faculty	\$2,000.00	\$0.00	\$4,000.00	\$3,000.00	133.33%	\$1,000.00
01-50040 Contributions to GCC Salary	\$8,123.92	\$0.00	\$8,123.92	\$60,000.00	13.54%	(\$51,876.08)
01-50058 Retiree Recognition Event Expenses	\$2,415.00	\$0.00	\$2,415.00	\$4,000.00	60.38%	(\$1,585.00)
01-50060 El Vaquero Racquet Club	\$0.00	\$0.00	\$3,882.83	\$4,000.00	97.07%	(\$117.17)
01-50090 Golf Tournament	\$0.00	\$0.00	\$96,980.86	\$85,000.00	114.10%	\$11,980.86
01-50115 Meetings /College Tours	\$152.41	\$0.00	\$14,068.81	\$13,000.00	108.22%	\$1,068.81
01-50120 Memberships	\$195.00	\$0.00	\$2,026.95	\$2,500.00	81.08%	(\$473.05)
01-50125 Planned Giving & Alumni	\$3,740.43	\$0.00	\$3,740.43	\$8,000.00	46.76%	(\$4,259.57)
01-50130 Printing - General	\$1,674.23	\$0.00	\$5,157.20	\$5,000.00	103.14%	\$157.20
01-50135 GCC - Public Relations	\$3,302.90	\$0.00	\$15,518.91	\$16,000.00	96.99%	(\$481.09)
01-50140 Foundation Public Relations	\$143.56	\$0.00	\$6,702.26	\$7,000.00	95.75%	(\$297.74)
01-50145 Supplies/Publications	\$506.61	\$0.00	\$4,053.51	\$5,000.00	81.07%	(\$946.49)

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01-50150 Communication & Outreach	\$1,500.00	\$0.00	\$1,596.00	\$3,500.00	45.60%	(\$1,904.00)
01-50155 Fundraising & Financial Softwa	\$0.00	\$0.00	\$41,149.54	\$41,075.00	100.18%	\$74.54
01-50170 General Expenses-Scholarships	\$148,185.45	\$0.00	\$563,496.16	\$662,500.00	85.06%	(\$99,003.84)
01-50175 General Fund Expenses - Academic & C	\$425,183.47	\$0.00	\$1,053,942.34	\$1,840,993.00	57.25%	(\$787,050.66)
02-50000 Endowment - Investment Fees & Charg	\$0.00	\$17,070.20	\$66,759.20	\$80,000.00	83.45%	(\$13,240.80)
02-50165 Endowment Funds Expenses	\$0.00	\$5,700.00	\$7,200.00	\$20,000.00	36.00%	(\$12,800.00)
02-50170 Endowment Expenses -Scholarships	\$0.00	\$288,831.12	\$311,494.48	\$250,000.00	124.60%	\$61,494.48
02-50175 Endowment-Academic & College Supp	\$0.00	\$8,417.40	\$169,505.71	\$25,000.00	678.02%	\$144,505.71
Total Expenses	\$603,694.93	\$320,018.72	\$2,405,009.29	\$3,162,568.00	76.05%	(\$757,558.71)
Gains						
01-70000 Realized & Unrealized Investment Gains	\$236,892.44	\$0.00	\$319,312.29	\$0.00	0.00%	\$319,312.29
02-70000 Realized & Unrealized Investment Gains	\$0.00	\$2,325,880.00	\$2,990,564.00	\$0.00	0.00%	\$2,990,564.00
Total Gains	\$236,892.44	\$2,325,880.00	\$3,309,876.29	\$0.00	0.00%	\$3,309,876.29
NET SURPLUS/(DEFICIT)	\$146,726.75	\$2,383,254.79	\$4,256,703.64	(\$1,417,568.00)	(300.28%)	\$5,674,271.64