

GLENDALE COLLEGE FOUNDATION
FINANCE COMMITTEE MEETING MINUTES
Monday, April 13, 2026 – 4:00 P.M. Virtual
Meeting

UNADOPTED

The Finance Committee meeting called to order at 4:00 pm.

Present: Bertolet, Crouch, Richardson, Russell, Semler, Walton, Wilder and staff: Santana, Jacobs, McKenna, and Tazekand.

Absent: Chai-Chang, Vradenburg.

Guest(s): Ed Gonzalez, Dante Noffal Sean Rourke, Miryam Finkelberg, Eric Hamilton.

Foundation Treasurer's Report

Foundation Treasurer and Finance Committee Chair, Wesley Walton, welcomed the Finance Committee members.

Endowment Investment Portfolio Update

Walton invited Ed Gonzalez, Dante Noffal, and Sean Rourke, portfolio representatives at Capital Group, to provide the Foundation portfolio summary. Gonzalez gave an update on the Foundation's endowment portfolio for the third quarter of 2025/26 fiscal year.

Approval of Minutes

Approval of minutes for the Jan. 12, 2026, meeting.	<i>Outcome</i> MSC (Crouch/Semler)
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Financial Reports

Wesley Walton reviewed the Foundation financial statements for the third quarter of FY 2025/26 ending March 31, 2026. The third quarter ended with \$27,973,269 in total assets. Monthly Donations Report shows \$1,500,150 in revenues and distributions of \$1,020,455.

2025-2026 Endowment Distribution

Approval to receive the 2024 Tax Filing – Form 990	<i>Outcome</i> MSC (Semler/Russell)
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STEM Endowment Proposal

Approval of Tentative 2026-2027 Foundation Budget	<i>Outcome</i> MSC (Wilder/Crouch)
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